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SK EARTHON AND PETRONAS STEP UP MALAYSIA EXPLORATION

South Korean operator SK earthon has embarked on a two-well exploration programme on shallow-water Block SK 427 offshore Sarawak, East Malaysia.

PV Drilling's jack-up PV Drilling VI has been contracted for the campaign, which comprises the Sumpitan-1 and Tawak-1 wildcats.

The drilling, which is being supported by four Malaysia-flagged vessels — Perdana Traveller, Perdana Adventurer, Ruhm Pertama and Setia Deras — is scheduled for completion on 10 May.

Japan's Idemitsu Kosan last year farmed in to the 3324 square kilometre Block SK 427, which was awarded under Malaysia Bid Round (MBR) 2021.

SK earthon's sole original co-venturer in the nearshore Block SK 427 production sharing contract (PSC) within the Balingian and Tatau hydrocarbon provinces was Petroleum Sarawak Exploration & Production (PSEP).

The block lies in a proven hydrocarbon system with promising potential, Malaysia's national energy giant Petronas earlier noted. Prospects and leads previously identified include Lu-1 and Lu-2, Oya-D and C14.

While SK earthon is drilling offshore Sarawak, national upstream company Petronas Carigali is engaged in its own search for more domestic oil and gas.

Petronas Carigali is currently drilling the Meransi-1 exploration well on Block PM 515 offshore Peninsular Malaysia's east coast with Velesto Energy's jack-up Naga-4. This probe is expected to complete at the end of the month, according to Malaysia's Marine Department (Jabatan Laut).

Exploration Block PM 515 in December 2024 was awarded under the Enhanced Profitability Terms PSC to Petronas Carigali and E&P Malaysia Venture.

"Block PM 515 holds great potential for significant discoveries," a senior official with Malaysia Petroleum Management said at the time.

The 5119 square kilometre Block PM 515 hosts three fields — Jelawai, Rajah Shallow and Enggor.

This tract, which is surrounded by numerous producing assets, at the time of award already had 4284 square kilometres of 3D seismic acquired in addition to 2D seismic surveying.

Prospects and leads earlier identified on PM 515 included Jenjulong and Karas in the north; and Dedo, Alagnani, Changkai and Balototan in the south.

<https://www.upstreamonline.com/exploration/sk-earthon-and-petronas-step-up-malaysia-exploration/2-1-1926673>

About Perdana Petroleum Berhad

www.perdana.my

Perdana Petroleum Berhad (“Perdana” or the “Company”) core businesses encompass the provision of offshore marine support services for the upstream oil and gas industry in the domestic and regional markets.

The Company owns and operates a fleet of vessels that consists of Anchor Handling Tug Supply vessels, Accommodation Workboats and Workbarges to support an array of offshore activities from exploration, development, facilities installation, hook-up & commissioning, production, operation, and maintenance. Perdana Group’s vessels are designed and fitted with reliable international-standard equipment to meet the challenging requirements of the offshore oil and gas industry.

Since 2004, Perdana Group has built a reputation for excellent service in its core activities of providing offshore support to a host of clients. The services rendered include:

- Workbarges and workboats for onboard accommodation and work facilities for offshore personnel;
- Towing, mooring, and anchoring of non-self-propelled barges and rigs; and
- Transportation of drilling, production and project materials and chemicals.